



Nevada - The Vanguard 529 College Savings Plan

Data as of: 10/14/19

The Vanguard 529 College Savings Plan, offered by Nevada, is available to residents of any state, and offers low costs, experience and easy-to-manage savings options.

5-Cap Rating

Resident:  Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest)

Non-Resident: 

Performance	Costs	Features	Reliability	Resident Upgrade
3.25	4.69	3.90	5.00	0.00

Investment Options

Age-based investment options:

The Age-Based Option offers a choice among 3 different risk levels (Aggressive, Moderate, or Conservative) each containing 12 portfolios of underlying mutual funds. Contributions are placed into the portfolio corresponding to the selected risk level and number of years to expected enrollment, and later reassigned to more conservative portfolios as the beneficiary approaches college age.

Static investment options:

Select among 15 multi-fund portfolios and 15 individual-fund portfolios.

Underlying investments:

Vanguard mutual funds.

Taxes and other Benefits

Program match on contributions:

None.

State tax deduction or credit for contributions:

Not applicable. Nevada does not have a personal income tax.

State definition of qualified expenses

The state conforms with the federal definition of qualified education expenses, which includes expenses for higher education, as well as up to \$10,000 per year in tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school.

State tax treatment of qualified distributions:

Not applicable. Nevada does not have a personal income tax.

Does the sponsoring state exclude the value of an account for state financial aid purposes?

No

Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?

No

Does the program have a formal agreement with a rewards program or outside scholarship program?

Yes, the Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

General

Program type:

Savings

How to enroll:

Enroll directly with the program.

Initial year of operation:

2002

State agency(ies):

Board of Trustees of the College Savings Plans of Nevada

Program manager:

Ascensus Broker Dealer Services, Inc.

Program distributor:

Vanguard Marketing Corporation

Contributions

Maximum contributions:

Accepts contributions until all account balances in Nevada's 529 plans for the same beneficiary reach \$500,000.

Minimum contributions:

The minimum initial contribution is \$3,000 or \$50 through an employer automatic investment plan. The minimum initial contribution for Nevada residents is \$1,000 or \$50 through employer automatic investment. The minimum subsequent contribution is \$50.

Fees & Expenses

Enrollment or application fee:

None.

Account maintenance fee:

None

Program management fees:

0.11% to 0.19%

Expenses of the underlying investments:

Not applicable, 0.03% in the age-based portfolios; 0.03% to 0.07% in the static blend portfolios; and 0.02% to 0.32% in the individual portfolios.

Total asset-based expense ratio:

0.15% - 0.44%

Contact

Website:

<http://www.vanguard.com/vanguard529>

Telephone:

1-866-734-4530

Plan Portfolios

There is no investment data available for this plan. Please visit <http://www.vanguard.com/vanguard529> for additional information.