The Vanguard 529 College Savings Plan, offered by Nevada, is available to residents of any state, and offers low costs, experience and easy-to-manage savings options.

### 5-Cap Rating

<table>
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<th>Performance</th>
<th>Costs</th>
<th>Features</th>
<th>Reliability</th>
<th>Resident Upgrade</th>
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**Investment Options**

**Age-based investment options:**
The Age-Based Option offers a choice among 3 different risk levels (Aggressive, Moderate, or Conservative) each containing 12 portfolios of underlying mutual funds. Contributions are placed into the portfolio corresponding to the selected risk level and number of years to expected enrollment, and later reassigned to more conservative portfolios as the beneficiary approaches college age.

**Static investment options:**
Select among 15 multi-fund portfolios and 15 individual-fund portfolios.

**Underlying investments:**
Vanguard mutual funds.

### Taxes and other Benefits

**Program match on contributions:**
None.

**State tax deduction or credit for contributions:**
Not applicable. Nevada does not have a personal income tax.

**State definition of qualified expenses**
The state conforms with the federal definition of qualified education expenses, which includes expenses for higher education, as well as up to $10,000 per year in tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school.

**State tax treatment of qualified distributions:**
Not applicable. Nevada does not have a personal income tax.

**Does the sponsoring state exclude the value of an account for state financial aid purposes?**
No

**Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?**
No

**Does the program have a formal agreement with a rewards program or outside scholarship program?**
Yes, the Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

### Plan Portfolios

There is no investment data available for this plan. Please visit [http://www.vanguard.com/vanguard529](http://www.vanguard.com/vanguard529) for additional information.