



Nevada - The Vanguard 529 College Savings Plan

Data as of: 04/25/24

The Vanguard 529 College Savings Plan, offered by Nevada, is available to residents of any state, and offers low costs, experience and easy-to-manage savings options.

5-Cap Rating

Resident:  Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest)

Non-Resident: 

| Performance | Costs | Features | Reliability | Resident Upgrade |
|-------------|-------|----------|-------------|------------------|
| 3.56 | 4.58 | 3.85 | 4.32 | 0.00 |

Investment Options

Age-based/Enrollment Year investment options:

The Target Enrollment Portfolios contain 12 portfolios of underlying mutual funds. Contributions are placed into the portfolio corresponding to the account owner's risk tolerance or the number of years to expected enrollment. 10 portfolios shift to a more conservative investment allocation over time, eventually transferring to the Vanguard Commencement Portfolio.

Static investment options:

Select among 5 multi-fund individual portfolios and 15 single-fund individual portfolios.

Underlying investments:

Vanguard mutual funds.

Taxes and other Benefits

Program match on contributions:

None.

State tax deduction or credit for contributions:

Not applicable. Nevada does not have a personal income tax.

Nevada employers who make a matching contribution to employees participating in a Nevada 529 college savings plan are eligible for a 25% tax credit on matched contributions up to \$500 per employee per year.

State definition of qualified expenses

The state conforms with the federal definition of qualified education expenses, which includes expenses for higher education, apprenticeship programs, interest and/or principal on qualified education loans up to a \$10,000 lifetime cap, and up to \$10,000 per year in tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school. Distributions from a 529 account directly to a Roth IRA are considered a qualified expense.

State tax treatment of qualified distributions:

Not applicable. Nevada does not have a personal income tax.

Does the sponsoring state exclude the value of an account for state financial aid purposes?

No

Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?

No

Is there a rewards program or outside scholarship program that works with this program?

Yes, the Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

General

Program type:

Savings

How to enroll:

Enroll directly with the program.

Initial year of operation:

2002

State agency(ies):

Board of Trustees of the College Savings Plans of Nevada

Program manager:

Ascensus College Savings

Program distributor:

Vanguard Marketing Corporation

Contributions

Maximum contributions:

Accepts contributions until all account balances in Nevada's 529 plans for the same beneficiary reach \$500,000.

Minimum contributions:

The minimum initial contribution is \$3,000 or \$50 through an employer automatic investment plan. The minimum initial contribution for Nevada residents is \$1,000 or \$50 through employer automatic investment. The minimum subsequent contribution is \$50.

Does the program offer an e-gifting platform for receiving gift contributions?

This plan offers a robust gifting platform that allows gift-givers to save their own profile for recurring or future contributions.

Fees & Expenses

Enrollment or application fee:

None.

Account maintenance fee:

None

Program management fees:

0.11%

Expenses of the underlying investments:

Not applicable, 0.03% in the target enrollment portfolios; 0.03% to 0.04% in the static blend portfolios; and 0.01% to 0.31% in the individual portfolios.

Total asset-based expense ratio:

0.12% - 0.42%

Contact

Website:

<http://www.vanguard.com/vanguard529>

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Plan Portfolios

There is no investment data available for this plan. Please visit <http://www.vanguard.com/vanguard529> for additional information.