



Oregon - MFS 529 Savings Plan

Data as of: 06/17/19

Oregon's MFS 529 Savings Plan, an advisor-sold 529 savings program features age-based and static portfolio options utilizing MFS mutual funds.

5-Cap Rating

Resident:  Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest)

Non-Resident: 

Performance	Costs	Features	Reliability	Resident Upgrade
3.37	3.83	3.76	4.44	0.35

Investment Options

Age-based investment options:

The Age-Based Investment Option contains 6 portfolios of underlying mutual funds. Contributions are placed into the portfolio corresponding to the beneficiary's age, and later reassigned to more conservative portfolios as the beneficiary approaches college age.

Static investment options:

Select among 5 multi-fund options (Aggressive Growth, Growth, Moderate, Conservative and Lifetime Income) and 14 individual-fund options.

Underlying investments:

MFS mutual funds.

Taxes and other Benefits

Program match on contributions:

None.

State tax deduction or credit for contributions:

Contributions to an Oregon 529 plan of up to \$2,435 by an individual, and up to \$4,865 by a married couple filing jointly, are deductible in computing Oregon taxable income, with a four-year carryforward of excess contributions. The limits are to be adjusted each year for inflation. Contribution deadline is December 31.

State tax recapture provisions:

The principal portion of nonqualified withdrawals from this plan are included in Oregon taxable income to the extent of prior Oregon tax deductions. Rollovers are not subject to recapture. Rollovers are not subject to recapture. K-12 distributions will be subject to state tax recapture if a deduction is claimed. Tax deductions received on K-12 withdrawals will be calculated into the amount owed the state for the current tax year. Also, any earnings tied to the K-12 withdrawal will count also as state taxable income.

State definition of qualified expenses

The state's definition of qualified education expenses currently includes expenses for attendance at an institution of higher education as defined by the Internal Revenue Code and its regulations addressing qualified state tuition programs. This does not include tuition for elementary or secondary education.

State tax treatment of qualified distributions:

Qualified distributions from Oregon and non-Oregon 529 plans are exempt.

State tax treatment of rollovers:

Oregon follows federal tax-free treatment.

Does the sponsoring state exclude the value of an account for state financial aid purposes?

No

Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?

No

Does the program have a formal agreement with a rewards program or outside scholarship program?

Yes, the Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

Plan Portfolios

There is no investment data available for this plan. Please visit <https://www.mfs.com/en-us/individual-investor/investment-planning/529-college-planning.html> for additional information.

General

Program type:

Savings

How to enroll:

Enroll through a financial advisor.

Initial year of operation:

2002

State agency(ies):

Oregon 529 Savings Board, chaired by State Treasurer

Program manager:

MFS Fund Distributors, Inc.

Program distributor:

MFS Fund Distributors, Inc.

Contributions

Maximum contributions:

Accepts contributions until all account balances in the program for the same beneficiary reach \$400,000.

Minimum contributions:

With lump-sum contributions, the minimum initial contribution is \$250. There is no minimum for subsequent contributions or for contributions into the automatic contribution plan.

Fees & Expenses

Enrollment or application fee:

None, but contributions may be subject to a sales charge depending on share class.

Account maintenance fee:

\$25 annually for accounts with less than \$25,000, waived for Oregon residents.

Program management fees:

0.05 program management fee, plus distribution/servicing fees of 0.25% (Class 529A) or 1.00% (Class 529C).

Expenses of the underlying investments:

Ranges from 0.40% to 0.72% in the age-based and static multi-fund portfolios (portfolio weighted averages), and from 0.33% to 0.89% in the individual-fund portfolios. Waivers are in effect with end dates ranging from August 2018 to August 2019.

Total asset-based expense ratio:

Class A: 0.71% - 1.38%
Class C: 1.53% - 2.15%

Contact

Website:

<https://www.mfs.com/en-us/individual-investor/investment-planning/529-college-planning.html>

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