



Nevada - USAA 529 College Savings Plan

Data as of: 10/22/19

Nevada's USAA 529 College Savings Plan is available to the general public and features age-based and static portfolio options utilizing USAA mutual funds. Accounts can be linked to the Upromise rewards service.

5-Cap Rating

Resident:  Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest)

Non-Resident: 

Performance	Costs	Features	Reliability	Resident Upgrade
2.55	3.70	2.76	5.00	0.03

Investment Options

Age-based investment options:

The Age-Based Option contains 9 portfolios of underlying mutual funds. Contributions are placed into the portfolio corresponding to the age of the beneficiary, and later reassigned to more conservative portfolios as the beneficiary approaches college age.

Static investment options:

Select among 10 Fixed Allocation portfolios (Very Aggressive, Aggressive Growth, Growth, Moderately Aggressive, Moderate, Moderately Conservative, Conservative, Very Conservative and In-College) and a money-market portfolio (Preservation of Capital).

Underlying investments:

USAA mutual funds.

Taxes and other Benefits

Program match on contributions:

The USAA Distinguished Valor Matching Grant Program matches up to a lifetime maximum of \$1,500 of contributions to this 529 plan with an annual maximum match of \$300. The account owner or the beneficiary must be a Nevada resident at the time the grant application is submitted. Grant applicants may apply under two categories: 1) the account owner must serve currently on active duty in the U. S. military and have an adjusted gross household income of less than \$95,000, and the beneficiary must be a child of the Account Owner and be under the age of 13, or 2) the account owner or the account owner's spouse must be the recipient of a Purple Heart in either Operation Enduring Freedom or Iraqi Freedom (service beginning October 7, 2001 and ending August 31, 2010), and the beneficiary must be a child or the spouse of the Purple Heart recipient.

State tax deduction or credit for contributions:

Not applicable. Nevada does not have a personal income tax.

State definition of qualified expenses

The state conforms with the federal definition of qualified education expenses, which includes expenses for higher education, as well as up to \$10,000 per year in tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school.

State tax treatment of qualified distributions:

Not applicable. Nevada does not have a personal income tax.

Does the sponsoring state exclude the value of an account for state financial aid purposes?

No

Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?

No

Does the program have a formal agreement with a rewards program or outside scholarship program?

Yes, the Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

General

Program type:

Savings

How to enroll:

Enroll directly through USAA.

Initial year of operation:

2002

State agency(ies):

Board of Trustees of the College Savings Plans of Nevada

Program manager:

Ascensus College Savings

Program distributor:

Victory Capital Advisers, Inc.

Contributions

Maximum contributions:

Accepts contributions until all account balances in Nevada's 529 plans for the same beneficiary reach \$500,000.

Minimum contributions:

The initial contribution is \$50 with the establishment of an automatic investment plan of at least \$50 per month or \$150 per quarter (\$15 for contributions through Ugift), or \$250 lump-sum contribution.

Fees & Expenses

Enrollment or application fee:

None.

Account maintenance fee:

\$10 annual minimum balance fee for accounts with a balance of less than \$1,000 that do not have automatic deposit; waived for Nevada residents.

Program management fees:

0.12%

Expenses of the underlying investments:

Not applicable., 0.35% to 0.94%.

Total asset-based expense ratio:

0.47% to 1.06%

Contact

Website:

https://www.usaa.com/inet/imco_storefront/ImcoStorefront/CollegeSavings?0&wa_ref=pub_global_products_invest_collegesavings

Telephone:

1-800-531-8722

Twitter

twitter.com/usaa

Facebook

facebook.com/usaa

Plan Portfolios

There is no investment data available for this plan. Please visit https://www.usaa.com/inet/imco_storefront/ImcoStorefront/CollegeSavings?0&wa_ref=pub_global_products_invest_collegesavings for additional information.