

Virginia's CollegeAmerica is a nationally-available, advisor-sold 529 plan that makes available a line-up of target date fund portfolios, objective based multi-fund portfolios and individual mutual funds from American Funds through Class 529-A, 529-C, 529-E, 529-F-1, 529-F-2 and 529-F-3 shares

5-Cap Rating

Resident:



Non-Resident:



Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest)

Performance	Costs	Features	Reliability	Resident Upgrade
4.33	3.80	4.10	4.73	0.30

Investment Options

Age-based/Enrollment Year investment options:

The Target-Based Portfolios contain 7 portfolios of underlying mutual funds. Contributions are placed into the portfolio corresponding to the number of years to expected enrollment based on the age of the beneficiary or as selected by the account owner. As each fund approaches its target date, it will increasingly emphasize income and preservation of capital by investing a greater portion of its assets in bond, equity-income and balanced funds, eventually investing principally in fixed-income funds and merging into the College Enrollment portfolio.

Static investment options:

Select among various multi-fund objective based portfolios, U.S. Government Money Market or individual mutual funds from American Funds.

Underlying investments:

American Funds mutual funds.

Taxes and other Benefits

Program match on contributions:

None.

State tax deduction or credit for contributions:

Contributions to a Virginia 529 plan of up to \$4,000 per account per year are deductible in computing Virginia taxable income, with an unlimited carryforward of excess contributions. Contributions are fully deductible in the year of contribution for taxpayers at least 70 years of age. Contributions from a non-owner are deductible by the account owner and not by the non-owner/contributor. Contribution deadline is receipt by the last business day of the year based on agency calendar.

State tax recapture provisions:

The principal portion of rollovers and nonqualified withdrawals from this plan are included in Virginia taxable income to the extent of prior Virginia tax deductions. Nonqualified withdrawals for this purpose do not include withdrawals made as the result of the beneficiary's death or disability or withdrawals made on account of the beneficiary's receipt of a scholarship.

State definition of qualified expenses

The state conforms with the federal definition of qualified education expenses, which includes expenses for higher education, apprenticeship programs, interest and/or principal on qualified education loans up to a \$10,000 lifetime cap, and up to \$10,000 per year in tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school. Distributions from a 529 account directly to a Roth IRA are considered a qualified expense for state income tax purposes.

State tax treatment of qualified distributions:

Qualified distributions from Virginia and non-Virginia 529 plans are exempt. Virginia also exempts distributions from a Virginia 529 plan attributable to the beneficiary's death, disability, or receipt of a scholarship.

State tax treatment of rollovers:

Virginia follows federal tax-free treatment except that outbound rollovers are subject to the recapture of prior state tax deductions.

Does the sponsoring state exclude the value of an account for state financial aid purposes?

No

Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?

No

Is there a rewards program or outside scholarship program that works with this program?

Yes, the Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

General

Program type:

Savings

How to enroll:

Enroll through a financial advisor.

Initial year of operation:

2002

State agency(ies):

Virginia529

Program manager:

American Funds Service Company, American Funds Distributors, and Capital Research and Management Company

Program distributor:

American Funds Distributors

Contributions

Maximum contributions:

Accepts contributions until all account balances in Virginia's 529 plans for the same beneficiary reach \$550,000.

Minimum contributions:

The minimum initial contribution is \$250 per fund (\$1,000 for U.S. Government Money Market Fund), and the minimum subsequent contribution is \$50 per fund. For an employer-sponsored program, the minimum contributions are \$25 per fund.

Does the program offer an e-gifting platform for receiving gift contributions?

This plan does not offer an online gifting portal allowing for easy sharing but may offer gift certificates or allow mail-in gift contributions.

Fees & Expenses

Enrollment or application fee:

None, but contributions may be subject to a sales charge depending on share class.

Account maintenance fee:

None.

Program management fees:

All options except College Target Date Series and Portfolio Series: 0.16% to 0.65% (includes 0.06%% state administrative fee), plus distribution/servicing fee of 0.22% to 0.25% (Class 529-A), 1.00% (Class 529-C), 0.50% (Class 529-E), 0.25% (Class 529-F-1 including Money Market Fund), 0.00% (Class 529-F-2 and 529-F-3)

College Target Date Series:

No management fee, 0.06% state administrative fee, plus distribution/servicing fee of 0.24% to 0.30% (Class 529-A), 1.00% (Class 529-C), 0.50% (Class 529-E), 0.25% (Class 529-F-1), 0.00% (Class 529-F-2 and 529-F-3)

Portfolio Series:

No management fee, 0.06% state administrative fee, plus distribution/servicing fee of 0.23% to 0.25% (Class 529-A), 1.00% (Class 529-C), 0.50% (Class 529-E) or 0.25% (Class 529-F-1), 0.00% (Class 529-F-2 and 529-F-3)

Expenses of the underlying investments:

Expenses of the underlying investments: Ranges from 0.02% to 0.14% (portfolio weighted average) in the age-based and static multi-fund portfolios. Other expenses range from 0.03% to 0.31%

Total asset-based expense ratio:

Class 529-A: 0.58% - 1.23%
Class 529-C: 0.68% - 2.02%
Class 529-E: 0.67% - 1.39%
Class 529-F-1: 0.67% - 1.22%
Class 529-F-2: 0.33% - 0.88%
Class 529-F-3: 0.28% - 0.83%

Contact

Website:

<https://www.americanfunds.com/college/collegeamerica.html>

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CollegeAmerica

Plan Portfolios

There is no investment data available for this plan. Please visit <https://www.americanfunds.com/college/collegeamerica.html> for additional information.