

New Hampshire - Fidelity Advisor 529 Plan

Data as of: 05/20/19

In addition to its direct-sold 529 plans, Fidelity offers Fidelity Advisor 529 Plan through brokers, utilizing Fidelity Advisor funds in its age-based, static, and individual fund portfolio options.

5-Cap Rating

Resident:  Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest)

Non-Resident: 

Performance	Costs	Features	Reliability	Resident Upgrade
2.75	3.69	3.25	3.68	0.00

Investment Options

Age-based investment options:

The Age-Based Strategy contains 8 portfolios of underlying mutual funds. Contributions are placed into the portfolio corresponding to the age of the beneficiary or as determined by the account owner. 7 portfolios shift to a more conservative investment allocation over time, eventually transferring to the College portfolio.

Static investment options:

Select among 2 multi-fund portfolios (Aggressive Growth (formerly 100% Equity) and Moderate Growth (formerly 70% Equity)) and 17 individual-fund portfolios.

Underlying investments:

Fidelity Advisor Funds and Fidelity Cash Reserves.

Taxes and other Benefits

Program match on contributions:

None.

State tax deduction or credit for contributions:

Not applicable. New Hampshire does not have a personal income tax.

State definition of qualified expenses

The state conforms with the federal definition of qualified education expenses, which includes expenses for higher education, as well as up to \$10,000 per year in tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school.

State tax treatment of qualified distributions:

Not applicable. New Hampshire does not have a personal income tax. Qualified distributions from New Hampshire and non-New Hampshire 529 plans are exempt from New Hampshire interest and dividends tax.

Does the sponsoring state exclude the value of an account for state financial aid purposes?

No

Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?

No

Does the program have a formal agreement with a rewards program or outside scholarship program?

Yes, Fidelity Rewards Visa Signature Card rebates 2% of purchases.

The Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

General

Program type:

Savings

How to enroll:

Enroll through a financial advisor.

Initial year of operation:

2001

State agency(ies):

State Treasurer

Program manager:

Fidelity Investments

Program distributor:

Fidelity Investments Institutional Services Company, Inc.

Contributions

Maximum contributions:

Accepts contributions until all account balances in New Hampshire's 529 plans for the same beneficiary reach \$500,000.

Minimum contributions:

There is no minimum to open an account. With the automatic investment plan, the minimum contribution level is \$15 per month or \$45 per quarter.

Fees & Expenses

Enrollment or application fee:

None, but contributions may be subject to a sales charge depending on unit class.

Account maintenance fee:

\$20 annually for accounts with less than \$25,000, waived with automatic contributions of at least \$50 per month or \$150 per quarter.

Program management fees:

0.20% management fee (includes 0.10% fee to the state), plus distribution/servicing fees as follows:

Fixed income, individual-fund portfolios: 0.15% (Class A), 1.00% (Class C), or 0.75% (Class P)

All other portfolios: 0.25% (Class A), 1.00% (Class C), or 0.75% (Class P)

Expenses of the underlying investments:

Ranges from 0.48% to 0.79% (portfolio weighted average) in the age-based and static multi-fund portfolios, and from 0.19% to 0.93% in the individual-fund portfolios.

Total asset-based expense ratio:

Class A: 0.54% - 1.38%

Class C: 1.39% - 2.13%

Class P: 1.14% - 1.88%

Contact

Website:

https://institutional.fidelity.com/app/item/RD_13569_14599/fidelity-advisor-529-plan.html?pos=T

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Plan Portfolios

There is no investment data available for this plan. Please visit https://institutional.fidelity.com/app/item/RD_13569_14599/fidelity-advisor-529-plan.html?pos=T for additional information.