

Alaska - T. Rowe Price College Savings Plan

Data as of: 04/17/24

T. Rowe Price College Savings Plan is a direct-sold plan that offers eight enrollment-based portfolios and six static portfolios. The investment portfolios offered by the plan utilize T. Rowe Price mutual funds. Plan participation is open to residents of any state.

5-Cap Rating

Resident:



Non-Resident:



Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest)

Performance	Costs	Features	Reliability	Resident Upgrade
3.78	4.06	4.62	4.59	0.00

Investment Options

Age-based/Enrollment Year investment options:

The Enrollment-Based Portfolios contain 8 portfolios of underlying mutual funds, ranging from 100% equity to 20% equity. These portfolios' investments are aligned with a projected enrollment year and automatically shift as your target date approaches. 7 portfolios shift to a more conservative investment allocation over time, eventually transferring to the Portfolio for Education Today portfolio.

Static investment options:

Select among six Static Portfolio options. Unlike Enrollment-Based Portfolios, Static Portfolios do not change their investment mix over time.

Underlying investments:

T. Rowe Price mutual funds.

Taxes and other Benefits

Program match on contributions:

None.

State tax deduction or credit for contributions:

529 contributions are not deductible from federal taxes; state income tax treatment varies. For residents of one of the following states, contributions to the T. Rowe Price College Savings Plan may be deductible from state income taxes: Arizona, Arkansas, Kansas, Maine, Minnesota, Missouri, Montana, Ohio and Pennsylvania. This list is subject to change. Check with your state or with a tax professional for additional details and to determine what documentation, if any, is required when filing.

State definition of qualified expenses

The state conforms with the federal definition of qualified education expenses, which includes expenses for higher education, apprenticeship programs, interest and/or principal on qualified education loans up to a \$10,000 lifetime cap, and up to \$10,000 per year in tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school. Distributions from a 529 account directly to a Roth IRA are considered a qualified expense.

State tax treatment of qualified distributions:

Distributions used to pay for qualified education expenses are generally exempt from taxes. If a distribution is nonqualified, any earnings portion of the distribution may be subject to federal income taxes as well as a 10% federal tax penalty. The distribution may also be subject to state income tax laws as applicable.

Does the sponsoring state exclude the value of an account for state financial aid purposes?

No

Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?

Yes, participants in the plan with an active account in any portfolio for the two years immediately preceding enrollment may be eligible to receive resident tuition rates for the University of Alaska regardless of their state residency.

Is there a rewards program or outside scholarship program that works with this program?

Yes, the Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

General

Program type:

Savings

How to enroll:

Enroll directly with the program.

Initial year of operation:

2001

State agency(ies):

Education Trust of Alaska

Program manager:

T. Rowe Price Associates, Inc.

Program distributor:

T. Rowe Price Investment Services, Inc.

Contributions

Maximum contributions:

The maximum account balance for a beneficiary across all portfolios and accounts is \$550,000.

Minimum contributions:

The minimum initial contribution is \$250, and the minimum subsequent contribution is \$50. With automatic monthly contributions, the minimum contribution is \$50 per portfolio per month.

Does the program offer an e-gifting platform for receiving gift contributions?

This plan offers the GoTuition® gifting portal, an online tool that allows your family and friends to contribute to your child's college savings plan in lieu of traditional gifts for celebrations like graduations, holidays, and birthdays. GoTuition is a trademark of T. Rowe Price Group, Inc.

Fees & Expenses

Enrollment or application fee:

None.

Account maintenance fee:

None

Program management fees:

0.05% Program Fee except 0.02% on enrollment portfolios; plus 0.04% Trust Fee

Expenses of the underlying investments:

Ranges from 0.30% to 0.57% in the year of enrollment portfolios and 0.07% to 0.78% in the static portfolios; 0.23% in the money market portfolio (portfolio weighted averages).

Total asset-based expense ratio:

0.16% - 0.87%

Contact

Website:

<https://www.troweprice.com/personal-investing/troweprice-529/index.html>

Telephone:

1-800-369-3641

Plan Portfolios

There is no investment data available for this plan. Please visit <https://www.troweprice.com/personal-investing/troweprice-529/index.html> for additional information.