



Alaska - T. Rowe Price College Savings Plan

Data as of: 11/14/19

T. Rowe Price College Savings Plan, the nationally-branded version of Alaska's direct-sold 529 savings program mirrors the University of Alaska College Savings Plan but lacks the ACT Portfolio found in the UA program. The enrollment-based and static portfolios available in this program utilize T. Rowe Price mutual funds.

5-Cap Rating

Resident:  Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest)

Non-Resident: 

Performance	Costs	Features	Reliability	Resident Upgrade
4.58	4.31	3.45	4.86	0.00

Investment Options

Age-based/Enrollment Year investment options:

The Enrollment-Based Portfolios contain 8 portfolios of underlying mutual funds, ranging from 100% equity to 20% equity. Contributions are placed into the portfolio corresponding to the number of years to expected enrollment based on the age of the beneficiary or as selected by the account owner. 7 portfolios shift to a more conservative investment allocation over time, eventually transferring to the College portfolio.

Static investment options:

Select among 2 multi-fund portfolios (Equity Portfolio and Balanced Portfolio), the Fixed-Income Portfolio (a fund-of-funds), the Total Equity Market Index Portfolio, and the Money Market Portfolio.

Underlying investments:

T. Rowe Price mutual funds.

Taxes and other Benefits

Program match on contributions:

None.

State tax deduction or credit for contributions:

Not applicable. Alaska does not have a personal income tax.

State definition of qualified expenses

The state conforms with the federal definition of qualified education expenses, which includes expenses for higher education, as well as up to \$10,000 per year in tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school.

State tax treatment of qualified distributions:

Not applicable. Alaska does not have a personal income tax.

Does the sponsoring state exclude the value of an account for state financial aid purposes?

No

Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?

Yes, participants in the plan with an active account in any portfolio for the two years immediately preceding enrollment may be eligible to receive resident tuition rates for the University of Alaska regardless of their state residency.

Is there a rewards program or outside scholarship program that works with this program?

Yes, the Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

General

Program type:

Savings

How to enroll:

Enroll directly with the program.

Initial year of operation:

2001

State agency(ies):

Education Trust of Alaska

Program manager:

T. Rowe Price Associates, Inc.

Program distributor:

T. Rowe Price Investment Services, Inc.

Contributions

Maximum contributions:

Accepts contributions until all account balances in Alaska's 529 plans for the same beneficiary reach \$475,000.

Minimum contributions:

With lump-sum contributions, the minimum initial contribution is \$250, and the minimum subsequent contribution is \$50. With the automatic investment plan, the minimum contribution level is \$50 per portfolio per month.

Fees & Expenses

Enrollment or application fee:

None.

Account maintenance fee:

None

Program management fees:

0.05% Trust Fee

Expenses of the underlying investments:

Ranges from 0.43% to 0.64% in the age-based portfolios; 0.30% to 0.64% in the static portfolios and 0.39% in the Money Market portfolio (portfolio weighted averages).

Total asset-based expense ratio:

0.35% - 0.69%

Contact

Website:

<http://individual.troweprice.com/public/Retail/Products-&Services/College-Savings-Plans/T.-Rowe-Price-College-Savings-Plan>

Telephone:

1-800-369-3641

Plan Portfolios

There is no investment data available for this plan. Please visit <http://individual.troweprice.com/public/Retail/Products-&Services/College-Savings-Plans/T.-Rowe-Price-College-Savings-Plan> for additional information.