



# Texas College Savings Plan

Data as of: 08/19/18

The Texas College Savings plan, managed by NorthStar Financial Services Group, LLC offers two age-based investment options and seven static options using underlying investments managed by Artisan, DFA, Dodge & Cox, Dreyfus, Invesco, T. Rowe Price, TIAA-CREF, and Vanguard.

## 5-Cap Rating

**Resident:**  Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest)

**Non-Resident:** 

Performance	Costs	Features	Reliability	Resident Upgrade
2.87	2.77	3.71	3.42	0.10

## Investment Options

### Age-based investment options:

Select either the Blended Age-based Portfolios, which offers underlying investments that are both actively and passively managed, or the Index Age-Based Portfolios, which offers passively managed investments. Each option consists of 6 portfolios of underlying investments. Contributions are placed into the portfolio that corresponds to the age of the beneficiary. The portfolios automatically shift to a more conservative investment allocation over time.

### Static investment options:

Select among 4 multi-fund portfolios (two of which use only index funds), 2 individual-fund bond portfolios, and the U.S. Government Money Market Portfolio.

### Underlying investments:

Mutual funds and investment strategies managed by Artisan, DFA, Dodge & Cox, Dreyfus, Invesco, T. Rowe Price, TIAA-CREF, and Vanguard.

## Taxes and other Benefits

### Program match on contributions:

None.

### State tax deduction or credit for contributions:

Not applicable. Texas does not have a personal income tax.

### State definition of qualified expenses

The state conforms with the federal definition of qualified education expenses, which includes expenses for higher education, as well as up to \$10,000 per year in tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school.

### State tax treatment of qualified distributions:

Not applicable. Texas does not have a personal income tax.

### Does the sponsoring state exclude the value of an account for state financial aid purposes?

Yes

### Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?

No

### Does the program have a formal agreement with a rewards program or outside scholarship program?

No

## General

### Program type:

Savings

### How to enroll:

Enroll directly with the program.

### Initial year of operation:

2002, but substantially changed in November 2007. NorthStar replaced Oppenheimer as plan manager in September 2014.

### State agency(ies):

Texas Prepaid Higher Education Tuition Board

### Program manager:

NorthStar Financial Services Group, LLC

### Program distributor:

Northern Lights Distributors, LLC

## Contributions

### Maximum contributions:

Accepts contributions until all account balances in Texas' 529 plans for the same beneficiary reach \$370,000.

### Minimum contributions:

\$25 per portfolio, or \$15 per portfolio with the automatic contribution plan.

## Fees & Expenses

### Enrollment or application fee:

None.

### Account maintenance fee:

None.

### Program management fees:

0.535% manager fee (plus 0.0843% state administrative fee); no administrative fee for index portfolios.

### Expenses of the underlying investments:

0.0547% to 0.0712% in the Index portfolios; 0.0941% to 0.3694% in the Blended Portfolios; and 0.04% to 0.12% in the Individual Fund Portfolios.

### Total asset-based expense ratio:

0.5897% - 0.9887%

## Contact

### Website:

<http://www.texascollegesavings.com>

### Telephone:

1-800-445-4723, option 3

## Plan Portfolios

There is no investment data available for this plan. Please visit <http://www.texascollegesavings.com> for additional information.