

Texas College Savings Plan

Data as of: 04/26/24

The Texas College Savings plan, managed by Orion Advisor Solutions, Inc. (previously known as NorthStar Financial Services Group, LLC) offers age-based investment options, three risk-based portfolios and seven static options using underlying investments managed by Artisan, DFA, Dodge & Cox, Dreyfus, Invesco, T. Rowe Price, TIAA-CREF, and Vanguard.

5-Cap Rating

Resident:



Non-Resident:



Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest)

Performance	Costs	Features	Reliability	Resident Upgrade
2.58	3.74	4.29	3.64	0.10

Investment Options

Age-based/Enrollment Year investment options:

Ten age-based Portfolios offer underlying investments that are both actively and passively managed. Contributions are placed into the portfolio that corresponds to the age of the beneficiary. The portfolios automatically shift to a more conservative investment allocation over time.

Static investment options:

Select among 3 risk-based portfolios and 7 individual asset class portfolios.

Underlying investments:

Mutual funds and investment strategies managed by DFA, Eaton Vance, Federated Hermes, Vanguard and New York Life

Taxes and other Benefits

Program match on contributions:

None.

State tax deduction or credit for contributions:

Not applicable. Texas does not have a personal income tax.

State definition of qualified expenses

The state conforms with the federal definition of qualified education expenses, which includes expenses for higher education, apprenticeship programs, interest and/or principal on qualified education loans up to a \$10,000 lifetime cap, and up to \$10,000 per year in tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school. Distributions from a 529 account directly to a Roth IRA are considered a qualified expense for state income tax purposes.

State tax treatment of qualified distributions:

Not applicable. Texas does not have a personal income tax.

Does the sponsoring state exclude the value of an account for state financial aid purposes?

Yes

Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?

No

Is there a rewards program or outside scholarship program that works with this program?

Yes, the Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

General

Program type:

Savings

How to enroll:

Enroll directly with the program.

Initial year of operation:

2002, but substantially changed in November 2007. Orion replaced Oppenheimer as plan manager in September 2014.

State agency(ies):

Texas Prepaid Higher Education Tuition Board

Program manager:

Orion Advisor Solutions, Inc.

Program distributor:

Northern Lights Distributors, LLC

Contributions

Maximum contributions:

Accepts contributions until all account balances in Texas' 529 plans for the same beneficiary reach \$500,000.

Minimum contributions:

\$25 per portfolio, or \$15 per portfolio with the automatic contribution plan.

Does the program offer an e-gifting platform for receiving gift contributions?

This plan does not offer an online gifting portal allowing for easy sharing but may offer gift certificates or allow mail-in gift contributions.

Fees & Expenses

Enrollment or application fee:

None

Account maintenance fee:

None.

Program management fees:

0.25% manager fee (plus 0.06% state administrative fee)

Expenses of the underlying investments:

0.02% to 0.021% and none for the Capital Preservation.

Total asset-based expense ratio:

0.31% - 0.52%

Contact

Website:

<http://www.texascollegesavings.com>

Telephone:

1-800-445-4723, option 3

Plan Portfolios

There is no investment data available for this plan. Please visit <http://www.texascollegesavings.com> for additional information.