Wisconsin - Tomorrow's Scholar 529 Plan

Voya, under contract with TIAA-CREF Tuition Financing, Inc., manages Wisconsin’s Tomorrow’s Scholar® 529 savings program. Voya succeeded Wells Fargo as program manager in late October 2012. The revised program features nine age-based options, five static allocation options, and 18 single fund options investing in Voya mutual funds and other mutual funds managed by big overseas, BlackRock Financial Management, BlackRock, Brandwyne Global, Brookfield, CMIA, Credit Suisse, DIFA, Hahn Capital Management, Lazard, LSV, Northern, Polaris, TIAA-CREF, Van Eck, Voya IM, and Wellington Management.

5-Cap Rating

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<thead>
<tr>
<th>Resident</th>
<th>Non-Resident</th>
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<td>3.69</td>
<td>4.02</td>
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<td>3.61</td>
<td>4.14</td>
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<td>4.14</td>
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Investment Options

Age-based investment options:
The Age Based Option contains 9 portfolios offering a mix of underlying funds. Contributions are placed into the portfolio corresponding to the age of the beneficiary, and later reassigned to more conservative portfolios as the beneficiary approaches college age. Account owners may use the beneficiary’s actual age or hypothetical age at enrollment.

Static investment options:
Select among 5 multi-fund portfolios with varying risk tolerances and 18 single fund options.

Underlying investments:

Taxes and other benefits

Program match on contributions:
None.

State tax deduction or credit for contributions:
Contributions to a Wisconsin 529 plan of up to $3,280 per beneficiary per year (any filing status) are deductible in computing Wisconsin taxable income. The maximum annual deductible will be increased annually to reflect inflation. contributions in excess of the maximum annual limit may be carried forward to one or more future years and deducted up to the annual maximum deductible amount each year until all amounts invested have been deducted from Wisconsin taxable income. Incoming rollovers from other states’ 529 plans are accepted.

State tax recapture provisions:
Non-qualified withdrawals & rollovers to other 529 plans must be added back to Wisconsin taxable income unless eligible for the federal non-qualified withdrawal penalty waiver: death or disability of the beneficiary or withdrawals equal to the amount of a scholarship award in such period of such award. Withdrawals taken within 365 days of a contribution must be added back to WI taxable income if previously deducted and the account balance was less than the withdrawal amount prior to the contribution.

State definition of qualified expenses:
The state conforms with the federal definition of qualified education expenses, which includes expenses for higher education, as well as up to $10,000 per year in tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school.

State tax treatment of rollovers:
Wisconsin follows federal tax-free treatment.

Does the sponsoring state exclude the value of an account for state financial aid purposes?
Yes
Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?
No

Does the program have a formal agreement with a rewards program or outside scholarship program?
Yes, the Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

Plan Portfolios

There is no investment data available for this plan. Please visit http://www.tomorrowscholar.com for additional information.