



South Dakota - CollegeAccess 529 (Direct-sold)

Data as of: 11/14/19

South Dakota's CollegeAccess 529 (Direct-sold) program is available only to those who meet certain South Dakota residency requirements, this 529 savings program features an age-based option, one fixed income static portfolio and two single fund portfolios.

5-Cap Rating

| | | | | |
|----------------------|---|--|--------------------|-------------------------|
| Resident: |  | Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest) | | |
| Non-Resident: |  | | | |
| Performance | Costs | Features | Reliability | Resident Upgrade |
| 1.53 | 4.53 | 3.13 | 3.91 | 0.00 |

Investment Options

Age-based/Enrollment Year investment options:

The Age-Based Option consists of 9 portfolios of underlying mutual funds. Contributions are placed into the portfolio corresponding to the age of the beneficiary or the anticipated years to matriculation, and later reassigned to more conservative portfolios as the beneficiary approaches college age.

Static investment options:

A multi-fund portfolio called the Diversified Bond Portfolio and 2 individual-fund portfolios, one invested in the PIMCO Real Return Fund, and one invested in the PIMCO All Asset Fund.

Underlying investments:

Allianz Global Investors, AB, DFA, Dodge & Cox, Dreyfus/The Boston Company, Metropolitan West, Morgan Stanley, PIMCO and TIAA.

Taxes and other Benefits

Program match on contributions:

None.

State tax deduction or credit for contributions:

Not applicable. South Dakota does not have a personal income tax.

State definition of qualified expenses

The state conforms with the federal definition of qualified education expenses, which includes expenses for higher education, as well as up to \$10,000 per year in tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school.

State tax treatment of qualified distributions:

Not applicable. South Dakota does not have a personal income tax.

Does the sponsoring state exclude the value of an account for state financial aid purposes?

No

Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?

No

Is there a rewards program or outside scholarship program that works with this program?

Yes, the Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

General

Program type:

Savings

How to enroll:

Enroll directly with the program.

Initial year of operation:

2002

State agency(ies):

South Dakota Investment Council

Program manager:

Allianz Global Investors Distributors LLC

Program distributor:

Allianz Global Investors Distributors LLC

Contributions

Maximum contributions:

Accepts contributions until all account balances in South Dakota's 529 plan for the same beneficiary reach \$350,000.

Minimum contributions:

With lump-sum contributions, the minimum initial contribution is \$250 per investment option, and the minimum subsequent contribution is \$50 per investment option. With the automatic investment plan, the minimum contribution level is \$50 per investment option per month.

Fees & Expenses

Enrollment or application fee:

None.

Account maintenance fee:

None.

Program management fees:

None

Expenses of the underlying investments:

Ranges from 0.46% to 0.54% (portfolio weighed average) in the age-based and static portfolios, and 0.88% to 1.01% in the individual-fund portfolios. The program manager reimburses the investment portfolio to the extent the weighted average expense of the portfolio exceeds 0.65%.

Total asset-based expense ratio:

0.46% - 1.01%

Contact

Website:

http://www.collegeaccess529.com/pages/Home_DirectInvestors.aspx

Telephone:

1-866-529-7462

Plan Portfolios

There is no investment data available for this plan. Please visit http://www.collegeaccess529.com/pages/Home_DirectInvestors.aspx for additional information.