

## Oregon College Savings Plan

Data as of: 04/19/24

The Oregon College Savings Plan features enrollment-based and static portfolio options utilizing mutual funds from a variety of fund families and an FDIC-Insured Option. Vestwell succeeded TIAA-CREF as program manager of the Oregon College Savings Plan.

### 5-Cap Rating

Resident:



Non-Resident:



Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest)

Performance	Costs	Features	Reliability	Resident Upgrade
2.73	4.18	4.36	4.05	0.40

### Investment Options

#### Age-based/Enrollment Year investment options:

The College Enrollment Year Investment Option offers portfolios designed for the anticipated year of enrollment at college in one-year increments. In each portfolio, investments are moved automatically to progressively more conservative investments as the beneficiary approaches the targeted year of college enrollment. Each portfolio invests in one or more underlying funds managed by Dimensional Funds or Vanguard.

#### Static investment options:

Select among 9 multi-fund portfolios, 4 single-fund portfolios, and the FDIC-Insured Option.

#### Underlying investments:

American Beacon, Champlain, Dimensional Funds, DoubleLine, LSV, MetWest, TIAA, T. Rowe Price, and Vanguard

### Taxes and other Benefits

#### Program match on contributions:

The Oregon Baby Grad Program will provide a one-time contribution of \$25 to families that open an Oregon College Savings Plan account by their child's first birthday. The child must be an Oregon resident. Under the Kinder Grad incentive program, when an Oregon College Savings Plan account is opened for an Oregon kindergartener who doesn't already have an account, \$25 will automatically be deposited to the account within three months. The Oregon Scholars program allows the Oregon College Savings Plan to partner with state colleges and universities to offer incentives to Oregonians saving for education. Partnering universities reward savings by offering additional cost savings when attending their schools.

#### State tax deduction or credit for contributions:

Oregon taxpayers are eligible to receive a state tax credit for contributions to accounts of up to \$150 (\$300 if filing jointly). The amount the taxpayer must contribute to get the full credit increases based on the taxpayer's income. The tax credit provides the same maximum credit to all Oregonians who are saving for college, community college, trade school, or any other post-secondary education.

The tax credit went into effect on January 1, 2020, replacing the state income tax deduction. The deduction was allowed for contributions to an Oregon 529 plan of up to \$2,435 by an individual, and up to \$4,865 by a married couple filing jointly in computing Oregon taxable income, with a four-year carry forward of excess contributions. For account owners taking advantage or planning to take advantage of the carry forward, this option remains available for contributions made through December 31, 2019. Account owners are able to carry forward the unused subtraction over the following four years. The new tax credit would be in addition to any carried forward deductions.

#### State tax recapture provisions:

The principal portion of nonqualified withdrawals from this plan are included in Oregon taxable income to the extent of prior Oregon tax deductions. Rollovers are not subject to recapture. K-12 distributions will be subject to state tax recapture if a deduction is claimed. Tax deductions received on K-12 withdrawals will be calculated into the amount owed the state for the current tax year. Also, any earnings tied to the K-12 withdrawal will count also as state taxable income.

#### State definition of qualified expenses

The state's definition of qualified education expenses currently includes expenses for attendance at an institution of higher education as defined by the Internal Revenue Code and its regulations addressing qualified state tuition programs. This does not include tuition for elementary or secondary education. Distributions from a 529 account directly to a Roth IRA are considered a qualified expense for state income tax purposes.

#### State tax treatment of qualified distributions:

Qualified distributions from Oregon and non-Oregon 529 plans are exempt.

#### State tax treatment of rollovers:

Oregon follows federal tax-free treatment.

#### Does the sponsoring state exclude the value of an account for state financial aid purposes?

No

#### Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?

No

### General

#### Program type:

Savings

#### How to enroll:

Enroll directly with the program.

#### Initial year of operation:

2001, but substantially changed in September 2018.

#### State agency(ies):

Oregon 529 Savings Board, chaired by State Treasurer

#### Program manager:

Vestwell.

#### Program distributor:

The Oregon 529 Savings Board

### Contributions

#### Maximum contributions:

Accepts contributions until all account balances in the program for the same beneficiary reach \$400,000.

#### Minimum contributions:

The minimum initial and subsequent contribution is \$25 per investment portfolio. Subsequent contributions must be at least \$5 per investment portfolio. With the automatic investment plan, the minimum contribution level is \$5 per month. With automatic payroll deductions, the minimum contribution level is \$5 per investment portfolio per pay period.

#### Does the program offer an e-gifting platform for receiving gift contributions?

Yes. Account owners can set up a customized gifting page which creates a URL link that can be shared with family and friends. This URL link can then be used to make digital contributions to an account.

### Fees & Expenses

#### Enrollment or application fee:

None.

#### Account maintenance fee:

None.

#### Program management fees:

0.20% state administrative fee

#### Expenses of the underlying investments:

Ranges from 0.02% to 0.45% (portfolio weighted average). None for the FDIC-Insured Option.

#### Total asset-based expense ratio:

0.20% - 0.65%

### Contact

#### Website:

<http://www.oregoncollegesavings.com>

#### Telephone:

1-866-772-8464

#### Twitter

<http://twitter.com/#!/OregonCSP>

#### Facebook

[oregoncollegesavings](https://www.facebook.com/oregoncollegesavings)

**Is there a rewards program or outside scholarship program that works with this program?**

Yes, the Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

---

**Plan Portfolios**

There is no investment data available for this plan. Please visit <http://www.oregoncollegesavings.com> for additional information.