



# Nevada Prepaid Tuition Program

Data as of: 12/07/19

Nevada Prepaid Tuition Program prepaid tuition program offers a variety of tuition packages to Nevada families and University of Nevada alumni.

## 5-Cap Rating

**Resident:**  Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest)

**Non-Resident:**  Not Open

Financial benefits	Safety	Features	Reliability
3.50	4.00	5.00	4.00

## Contractual Features

### Contract prices:

In the 2019-20 enrollment period, prices range from as little as \$4,807 for a two-year community college contract for a newborn to as much as \$25,587 for a four-year university contract for a ninth grader. An extended payment plan is available. For 2019-20 enrollment, the first payment is due May 15, 2020.

### Available tuition packages:

Four-year university plan, two-year university plan, one-year university plan, two-year community college plan, or a combination plan.

### Benefits for beneficiary attending private or out-of-state institution:

Weighted average tuition at in-state Nevada public institutions, limited to actual tuition incurred, less \$25 one-time, out-of-state school processing fee.

### Contract payment options:

Lump sum, 5-year or 10-year monthly payment plan, or extended monthly payment plan that ends when child reaches college age.

### Are program benefits backed by the full faith and credit of the state?

No

### Are program benefits collateralized or guaranteed in any other way?

No

## Taxes and other Benefits

### State tax deduction or credit for contributions:

Not applicable. Nevada does not have a personal income tax.

### State tax treatment of qualified distributions:

Not applicable. Nevada does not have a personal income tax.

### Does the sponsoring state exclude the value of an account for state financial aid purposes?

Yes, the account is excluded for purposes of determining eligibility for a grant, scholarship, or work opportunity based on need and offered or administered by a state agency.

### Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?

No

### Is there a rewards program or outside scholarship program that works with this program?

Yes, the Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

## Plan Portfolios

There is no investment data available for this plan. Please visit [http://www.nevadatreasurer.gov/Prepaid\\_Tuition/Prepaid\\_Home/](http://www.nevadatreasurer.gov/Prepaid_Tuition/Prepaid_Home/) for additional information.

## General

### Program type:

Prepaid contract

### How to enroll:

Enroll directly with the program.

### Initial year of operation:

1998

### State agency(ies):

Board of Trustees of the College Savings Plans of Nevada and the State Treasurer's Office

### Enrollment period:

November 1, 2019 through March 31, 2020. Newborns may be enrolled through June 30, 2020.

## Fees & Expenses

### Enrollment or application fee:

\$100

## Contact

### Website:

[http://www.nevadatreasurer.gov/Prepaid\\_Tuition/Prepaid\\_Home/](http://www.nevadatreasurer.gov/Prepaid_Tuition/Prepaid_Home/)

### Telephone:

1-888-477-2667

### Facebook

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