

Nevada Prepaid Tuition Program

Data as of: 04/25/24

Nevada Prepaid Tuition Program prepaid tuition program offers a variety of tuition packages to Nevada families and University of Nevada alumni.

5-Cap Rating

Resident:



Non-Resident:



Not Open

Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest)

Financial benefits

3.50

Safety

4.00

Features

5.00

Reliability

4.00

Contractual Features

Contract prices:

In the 2022-23 enrollment period, prices range from as little as \$4,828 for a two-year community college contract for a newborn to as much as \$27,081 for a four-year university contract for a ninth grader. An extended payment plan is available. For 2022-23 enrollment, the first payment is due May 15, 2023.

Available tuition packages:

Four-year university plan, two-year university plan, one-year university plan, two-year community college plan, or a combination plan.

Benefits for beneficiary attending private or out-of-state institution:

Weighted average tuition at in-state Nevada public institutions, limited to actual tuition incurred, less \$25 one-time, out-of-state school processing fee.

Contract payment options:

Lump sum, 5-year or 10-year monthly payment plan, or extended monthly payment plan that ends when child reaches college age.

Are program benefits backed by the full faith and credit of the state?

No

Are program benefits collateralized or guaranteed in any other way?

No

Taxes and other Benefits

State tax deduction or credit for contributions:

Not applicable. Nevada does not have a personal income tax.

State tax treatment of qualified distributions:

Not applicable. Nevada does not have a personal income tax.

Does the sponsoring state exclude the value of an account for state financial aid purposes?

Yes, the account is excluded for purposes of determining eligibility for a grant, scholarship, or work opportunity based on need and offered or administered by a state agency.

Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?

No

Is there a rewards program or outside scholarship program that works with this program?

Yes, the Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

Plan Portfolios

There is no investment data available for this plan. Please visit http://www.nevadatreasurer.gov/Prepaid_Tuition/Prepaid_Home/ for additional information.

General

Program type:

Prepaid contract

How to enroll:

Enroll directly with the program.

Initial year of operation:

1998

State agency(ies):

Board of Trustees of the College Savings Plans of Nevada and the State Treasurer's Office

Enrollment period:

November 1, 2023 to April 15, 2024.

Fees & Expenses

Enrollment or application fee:

\$100

Contact

Website:

http://www.nevadatreasurer.gov/Prepaid_Tuition/Prepaid_Home/

Telephone:

1-888-477-2667

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