

Washington - DreamAhead College Investment Plan

Data as of: 10/14/19

The DreamAhead College Investment Plan is sponsored and distributed by the Washington Student Achievement Council. Sundry Administration, LLC, a BNY Mellon Company, provides program management, recordkeeping and administrative support services. Investment options include year of enrollment portfolios and static investment portfolios.

5-Cap Rating

Resident:



Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest)

Non-Resident:



Investment Options

Age-based investment options:

The Year of Enrollment Option is offered in 3 risk levels (Conservative, Moderate, or Growth), each containing 10 Year of Enrollment Portfolios in 2 year increments. Year of Enrollment Portfolios are designed to evolve over time to transition from a heavier allocation to underlying funds that invest in equities (stocks) in earlier years to a more conservative underlying funds that invest in fixed income (bonds) and money market instruments (cash preservation) as the beneficiary approaches college age.

Static investment options:

Select among seven static investment options.

Underlying investments:

Fidelity, JPMorgan, Schwab, Vanguard

Taxes and other Benefits

Program match on contributions:

None

State tax deduction or credit for contributions:

Not applicable. Washington does not have a personal income tax.

State definition of qualified expenses

The state conforms with the federal definition of qualified education expenses, which includes expenses for higher education, as well as up to \$10,000 per year in tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school.

Does the program have a formal agreement with a rewards program or outside scholarship program?

Yes, the Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

General

Program type:

Savings

How to enroll:

Enroll directly with the program

Initial year of operation:

2018

State agency(ies):

Washington Student Achievement Council

Program manager:

Sundry Administration, LLC

Program distributor:

Committee on Advanced Tuition Payment and College Savings

Contributions

Maximum contributions:

Accepts contributions until all account balances in Washington's tuition programs for the same beneficiary reach \$500,000.

Minimum contributions:

Initial contribution of \$25 per portfolio; \$5 per portfolio thereafter

Fees & Expenses

Enrollment or application fee:

None

Account maintenance fee:

\$35 annually

Program management fees:

0.12% manager fee and a 0.10% administrative fee to the state

Expenses of the underlying investments:

Ranges from 0.064% to 0.135% (portfolio weighted average) in the enrollment based portfolios, and 0.056% to 0.18% in the static portfolios

Total asset-based expense ratio:

0.276% to 0.40%

Contact

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<http://twitter.com/wa529Plans>

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Plan Portfolios

There is no investment data available for this plan. Please visit <http://www.dreamahead.wa.gov/> for additional information.