



Washington - DreamAhead College Investment Plan

Data as of: 04/25/24

The DreamAhead College Investment Plan is Washington's direct-sold 529 college savings plan that helps families save for future higher education expenses. DreamAhead opened in 2018, and since then, over 16,000 students have taken distributions of \$521.1 million in DreamAhead benefits to help pay for qualified higher education expenses at colleges, universities, and technical schools nationwide.

5-Cap Rating

Resident:  Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest)

Non-Resident: 

Performance	Costs	Features	Reliability	Resident Upgrade
1.82	4.13	4.29	4.05	0.70

Investment Options

Age-based/Enrollment Year investment options:

The Year of Enrollment Option is offered in 3 risk levels (Conservative, Moderate, or Growth), each containing 10 Year of Enrollment Portfolios in 2 year increments. Year of Enrollment Portfolios are designed to evolve over time to transition from a heavier allocation to underlying funds that invest in equities (stocks) in earlier years to a more conservative underlying funds that invest in fixed income (bonds) and money market instruments (cash preservation) as the beneficiary approaches college age.

Static investment options:

Select among seven static investment options.

Underlying investments:

Fidelity, Schwab, Vanguard

Taxes and other Benefits

Program match on contributions:

None

State tax deduction or credit for contributions:

Not applicable. Washington does not have a personal income tax.

State definition of qualified expenses

The state conforms with the federal definition of qualified education expenses, which includes expenses for higher education, apprenticeship programs, interest and/or principal on qualified education loans up to a \$10,000 lifetime cap, and up to \$10,000 per year in tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school. Distributions from a 529 account directly to a Roth IRA are considered a qualified expense.

Is there a rewards program or outside scholarship program that works with this program?

Yes, the Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

General

Program type:

Savings

How to enroll:

Enroll directly with the program

Initial year of operation:

2018

State agency(ies):

Washington Student Achievement Council

Program manager:

Vestwell State Savings, LLC, Vestwell State Savings, LLC

Program distributor:

Committee on Advanced Tuition Payment and College Savings (WA529 Committee)

Contributions

Maximum contributions:

Accepts contributions until all account balances in Washington's tuition programs for the same beneficiary reach \$500,000.

Minimum contributions:

Initial contribution of \$25 per portfolio; \$5 per portfolio thereafter

Does the program offer an e-gifting platform for receiving gift contributions?

Online gifting can be performed if the account owner or the beneficiary creates an online gifting page for the account

Fees & Expenses

Enrollment or application fee:

None

Account maintenance fee:

\$30 annually

Program management fees:

0.12% manager fee and a 0.10% administrative fee to the state

Expenses of the underlying investments:

Ranges from 0.030% to 0.63% (portfolio weighted average) in the enrollment-based portfolios; and 0.034% to 0.100% in the static portfolios.

Total asset-based expense ratio:

0.254% to 0.320%

Contact

Website:

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Twitter

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Plan Portfolios

There is no investment data available for this plan. Please visit <https://wastate529.wa.gov/> for additional information.