



Nevada - Wealthfront 529 College Savings Plan

Data as of: 04/23/24

The Wealthfront 529 College Savings Plan is an advisor-sold plan sponsored by the State of Nevada with Ascensus Broker Dealer Services, Inc. serving as program manager. Wealthfront is a completely online platform serving as an automated investment adviser. Wealthfront conducts a risk assessment for each account owner and, in combination with the beneficiary's expected enrollment date, allocates its participants to one of twenty custom portfolios. These portfolios may be allocated among up to nine mutual funds and ETFs from BlackRock iShares and Vanguard.

5-Cap Rating

Resident:		Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest)		
Non-Resident:				
Performance	Costs	Features	Reliability	Resident Upgrade
NA	NA	NA	NA	NA

Investment Options

Age-based/Enrollment Year investment options:

Wealthfront designs an individual portfolio for each account owner based on a risk tolerance assessment. An account owner's individual portfolio is assigned to one of 20 glide paths, each of which determines how the portfolio's asset allocations will change over time. Each glide path gradually shifts the asset allocations of the underlying or "Designated Portfolios" in an individual portfolio to progressively decreasing levels of expected risk as the college enrollment date approaches.

Underlying investments:

Vanguard and iShares ETFs

Taxes and other Benefits

Program match on contributions:

None

State tax deduction or credit for contributions:

Not applicable. Nevada does not have a personal income tax.

Nevada employers who make a matching contribution to employees participating in a Nevada 529 college savings plan are eligible for a 25% tax credit on matched contributions up to \$500 per employee per year.

State definition of qualified expenses

The state conforms with the federal definition of qualified education expenses, which includes expenses for higher education, apprenticeship programs, interest and/or principal on qualified education loans up to a \$10,000 lifetime cap, and up to \$10,000 per year in tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school. Distributions from a 529 account directly to a Roth IRA are considered a qualified expense.

State tax treatment of qualified distributions:

Not applicable. Nevada does not have a personal income tax.

Does the sponsoring state exclude the value of an account for state financial aid purposes?

No

Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?

No

Is there a rewards program or outside scholarship program that works with this program?

Yes, the Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

General

Program type:

Savings

How to enroll:

Enroll online

Initial year of operation:

2016

State agency(ies):

Board of Trustees of the College Savings Plans of Nevada, Nevada State Treasurer

Program manager:

Ascensus College Savings

Program distributor:

Wealthfront Brokerage LLC

Contributions

Maximum contributions:

Accepts contributions until all 529 account balances in Nevada's 529 plans for the same beneficiary reach \$500,000.

Minimum contributions:

\$500 minimum initial contribution. Subsequent contributions must be at least \$100.

Does the program offer an e-gifting platform for receiving gift contributions?

This plan offers an online tool to share a gift contribution link with family and friends.

Fees & Expenses

Enrollment or application fee:

None

Account maintenance fee:

None

Program management fees:

0.06% (includes 0.01% Board Fee) plus advisory fee of 0.25%. The 0.25% advisory fee is waived for Nevada residents on the first \$25,000 for Nevada residents of assets under management.

Expenses of the underlying investments:

Glide path fees range from 0.11% - 0.15%. Individual underlying portfolio fees range from 0.03% to 0.39%.

Total asset-based expense ratio:

The portfolio glide paths range from 0.42% to 0.46%. Individual underlying portfolios range from 0.34% - 0.70%. Final expenses may be lower as the 0.25% advisory fee portion is waived for Nevada residents on the first \$25,000 for of assets under management.

Contact

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Plan Portfolios

There is no investment data available for this plan. Please visit <http://www.wealthfront.com/529> for additional information.