



## Ohio - BlackRock CollegeAdvantage Advisor 529 Savings Plan

Data as of: 04/23/24

The Ohio BlackRock CollegeAdvantage 529 Plan is an advisor-sold 529 savings program offering seven target date investment options, three target-risk options, and 18 single-fund options featuring BlackRock mutual funds, iShares exchange-traded funds, and other fund families.

### 5-Cap Rating

**Resident:**  Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest)

**Non-Resident:** 

Performance	Costs	Features	Reliability	Resident Upgrade
3.51	4.00	4.29	4.32	0.00

### Investment Options

#### Age-based/Enrollment Year investment options:

Seven Target Date Investment Options are offered. Contributions are placed into the portfolio corresponding to the age of the beneficiary assuming that the year of enrollment is the year the beneficiary will reach the age of eighteen. The portfolios shift to a more conservative investment allocation over time.

#### Static investment options:

Select among 3 Target-Risk Investment Options (Aggressive Growth, Growth and Moderate) and 18 Single Strategy Investment Options, including 9 equity portfolios, two balanced portfolios, 5 fixed income portfolios, and a money market portfolio.

#### Underlying investments:

Mutual funds from BlackRock and iShares ETFs.

### Taxes and other Benefits

#### Program match on contributions:

None.

#### State tax deduction or credit for contributions:

Contributions, including rollover contributions, to an Ohio and non-Ohio 529 plans of up to \$4,000 per beneficiary per year (any filing status) are deductible in computing Ohio taxable income, with an unlimited carryforward of excess contributions. Contribution deadline is December 30.

#### State tax recapture provisions:

The principal portion of nonqualified withdrawals from this plan are included in Ohio taxable income to the extent of prior Ohio tax deductions. Nonqualified withdrawals for this purpose do not include withdrawals made as the result of the beneficiary's death or disability, withdrawals made on account of the beneficiary's receipt of a scholarship. Offering materials indicate that distributions subsequently rolled over to another 529 plan are subject to Ohio tax recapture; whether or not "trustee to trustee" rollovers are subject to recapture appears unclear.

#### State definition of qualified expenses

The state conforms with the federal definition of qualified education expenses, which includes expenses for higher education, apprenticeship programs, interest and/or principal on qualified education loans up to a \$10,000 lifetime cap, and up to \$10,000 per year in tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school. Distributions from a 529 account directly to a Roth IRA are considered a qualified expense for state income tax purposes.

#### State tax treatment of qualified distributions:

Qualified distributions from Ohio and non-Ohio 529 plans are exempt. Ohio also exempts distributions from a Ohio 529 plan attributable to the beneficiary's death, disability, or receipt of a scholarship.

#### State tax treatment of rollovers:

Ohio follows federal tax-free treatment except that outbound rollovers appear subject to the recapture of prior state tax deductions.

#### Does the sponsoring state exclude the value of an account for state financial aid purposes?

No

#### Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?

No

#### Is there a rewards program or outside scholarship program that works with this program?

Yes, the Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

### Plan Portfolios

There is no investment data available for this plan. Please visit <http://www.BlackRock.com/CollegeAdvantage> for additional information.

### General

#### Program type:

Savings

#### How to enroll:

Enroll through a financial advisor.

#### Initial year of operation:

2009

#### State agency(ies):

Ohio Tuition Trust Authority, an office within the Ohio Department of Higher Education

#### Program manager:

BlackRock Advisors, LLC

#### Program distributor:

BlackRock Investments, LLC

### Contributions

#### Maximum contributions:

Accepts contributions until all 529 account balances in Ohio's 529 plans for the same beneficiary reach \$523,000.

#### Minimum contributions:

The minimum initial contribution is \$25 per investment option and the minimum subsequent contribution is \$25.

#### Does the program offer an e-gifting platform for receiving gift contributions?

This plan does not offer an online gifting portal allowing for easy sharing but may offer gift certificates or allow mail-in gift contributions.

### Fees & Expenses

#### Enrollment or application fee:

None, but contributions may be subject to a sales charge depending on share class.

#### Account maintenance fee:

\$25 annually; waived if account owner is a resident of Ohio, the balance of all accounts with the same beneficiary is \$25,000 or more, the balance of all accounts is \$25,000 or more, or the account owner makes periodic contributions via Automatic Investment Plan or payroll deduction.

#### Program management fees:

0.135% (includes 0.07% fee to the state), plus distribution/servicing fees of 0.25% (Class A) or 1.00% (Class C except 0.25% for the Money Market Option), 0.00% (Class I)

#### Expenses of the underlying investments:

Ranges from 0.25% to 1.04%.

#### Total asset-based expense ratio:

Class A: 0.42% - 1.43%  
Class C: 0.49% - 2.18% Class I: 0.17% - 1.18%

### Contact

#### Website:

<http://www.BlackRock.com/CollegeAdvantage>

#### Telephone:

1-866-529-8582