

Fidelity Arizona College Savings Plan

Data as of: 06/17/19

The Fidelity Arizona College Savings Plan is a Fidelity-managed 529 plan follows the same approach as other Fidelity plans in Delaware, Massachusetts and New Hampshire. It features three age-based options; one using Fidelity mutual funds; one using Fidelity index mutual funds; and a third multi-firm option with portfolios that invest in funds offered by several different companies. The plans also offer 11 static options, and one option that invests in an interest-bearing deposit account.

5-Cap Rating

Resident: Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest)

Non-Resident:

Performance	Costs	Features	Reliability	Resident Upgrade
3.80	4.15	4.70	3.68	0.10

Investment Options

Age-based investment options:

Choose between 3 age-based options, one invested in Fidelity mutual funds, another invested in Fidelity index mutual funds, and a third multi-firm option with portfolios that invest in funds offered by several different companies. Contributions are placed into the portfolio corresponding to the beneficiary's age. The portfolios automatically shift to a more conservative investment allocation over time.

Static investment options:

Select from 6 multi-fund portfolios, 5 individual-fund portfolios and a Bank Deposit Portfolio.

Underlying investments:

Fidelity Investments, AllianceBernstein, Acadian, AQR, BlackRock, BrandywineGLOBAL, Causeway, Credit Suisse, Hotchkiss and Wiley, JPMorgan, Loomis Sayles, LSV, MainStay, MetWest, MFS, PGIM, PIMCO, T. Rowe Price, Western Asset, and William Blair. For the Bank Deposit Portfolio only, a deposit in a FDIC-insured interest-bearing account.

Taxes and other Benefits

Program match on contributions:

None.

State tax deduction or credit for contributions:

Contributions to Arizona AND non-Arizona 529 plans of up to \$2,000 per year by an individual, and up to \$4,000 per year by a married couple filing jointly, are deductible in computing Arizona taxable income. The original sunset date of December 31, 2012 has been removed, thus making the deduction permanent.

State tax recapture provisions:

The principal portion of nonqualified withdrawals from this plan are included in Arizona taxable income to the extent of prior Arizona tax deductions. Nonqualified withdrawals for this purpose do not include withdrawals made as the result of the beneficiary's death or disability, withdrawals made on account of the beneficiary's receipt of a scholarship, or rollovers.

State definition of qualified expenses

The state's definition of qualified education expenses currently includes expenses for attendance at an institution of higher education as defined by the Internal Revenue Code and its regulations addressing qualified state tuition programs. State legislation is pending allowing tuition for elementary or secondary education to be considered a qualified education expense.

State tax treatment of qualified distributions:

Qualified distributions from Arizona and non-Arizona 529 plans are exempt.

State tax treatment of rollovers:

Arizona follows federal tax-free treatment.

Does the sponsoring state exclude the value of an account for state financial aid purposes?

Yes

Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?

No

Does the program have a formal agreement with a rewards program or outside scholarship program?

Yes, Fidelity Rewards Visa Signature Card rebates 2% of purchases.

The Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

Plan Portfolios

There is no investment data available for this plan. Please visit <https://www.fidelity.com/529-plans/arizona> for additional information.

General

Program type:

Savings

How to enroll:

Enroll directly with the program.

Initial year of operation:

2005

State agency(ies):

Arizona Commission for Postsecondary Education

Program manager:

Fidelity Investments

Program distributor:

Fidelity Brokerage Services LLC

Contributions

Maximum contributions:

Accepts contributions until all account balances in Arizona's 529 plans for the same beneficiary reach \$476,000.

Minimum contributions:

There is no minimum to open an account. With the automatic investment plan, the minimum contribution level is \$15 per month or \$45 per quarter.

Fees & Expenses

Enrollment or application fee:

None.

Account maintenance fee:

None.

Program management fees:

0.09% for the Fidelity index fund options (includes 0.02% state fee); 0.20% for the Fidelity fund options (includes 0.04% state fee); 0.35% for the multi-firm fund options (includes 0.05% state fee). For the Bank Deposit Portfolio, fees vary from 0.00% to 0.10% (including 0.05% state fee) based on the Federal Funds Target Rate.

Expenses of the underlying investments:

Ranges from 0.02% to 0.11% annualized in the Fidelity index fund portfolios, from 0.33% to 0.79% annualized in the Fidelity funds portfolios, and 0.54% to 0.78% in the multi-firm portfolios. For the Bank Deposit Portfolio, there is no underlying fund expense. There is, however, a Bank Administration Fee, which ranges from 0.00%-0.40% and is based on the Federal Funds Target Rate.

Total asset-based expense ratio:

0.11% - 1.13%

Contact

Website:

<https://www.fidelity.com/529-plans/arizona>

Telephone:

1-800-544-1262