



## Other - Private College 529 Plan

Data as of: 04/24/24

Private College 529 Plan is the only federally authorized 529 prepaid tuition plan that allows families to save on the cost at hundreds of private colleges across the country by locking in current tuition and fee rates -- guaranteed by the participating institutions. Tuition Plan Consortium, LLC (TPC), a not-for-profit Delaware limited liability company is the plan sponsor. TPC has appointed Alta Trust Company as program trustee to provide trust services. TPC also is authorized under the plan documents to engage service providers to perform certain functions on its behalf and has engaged Intuition College Savings Solutions, as program administrator, and Charles Schwab, as custodian, to provide certain services.

### 5-Cap Rating

**Resident:**  Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest)

**Non-Resident:** 

Financial benefits	Safety	Features	Reliability
4.00	4.00	4.00	4.00

### Investment Options

#### Contractual Features

##### Contract prices:

Ranges from a minimum of \$25 to as much as the cost of five years of undergraduate tuition and mandatory fees at the highest-cost participating institution. Account owners must contribute a minimum of \$500 within two years of opening an account. An automatic contribution plan is available.

##### Available tuition packages:

A Tuition Certificate is issued for each program year based on all payments made for the beneficiary during that program year. Total Tuition Certificates may not exceed five years of undergraduate tuition and mandatory fees at the highest-cost participating institution. Tuition Certificates may be redeemed for a pre-determined percentage of tuition at any of the hundreds of participating institutions. The particular college to be attended is not identified at the time of certificate purchase. Private College 529 Plan continually recruits new colleges into the program, and any college coming in must agree to accept Tuition Certificates from existing participants.

##### Benefits for beneficiary attending private or out-of-state institution:

If the beneficiary does not attend a member institution, an account owner may name another beneficiary or request a full or partial withdrawal of an account. Tuition Certificates must be held for 12 months before they are eligible to be withdrawn. The withdrawn value will be based on the amount contributed, adjusted for the net performance of the program trust, subject to a maximum increase of 2 percent per year, and a maximum loss of 2 percent per year, compounded annually.

##### Contract payment options:

Lump sum, automatic bank transfers, or payroll deduction.

##### Are program benefits backed by the full faith and credit of the state?

N/A, not a state-sponsored program. However, each participating institution makes a binding commitment to accept Tuition Certificates in payment of tuition and mandatory fees. Payments received by the program are pooled in a qualified trust fund with investments managed by Alta Trust Company.

##### Are program benefits collateralized or guaranteed in any other way?

Yes, Tuition Certificates are guaranteed by all member institutions for tuition and mandatory fees, as described above.

### Taxes and other Benefits

##### Program match on contributions:

None.

##### State tax deduction or credit for contributions:

State tax deductions may be available in some states known as "tax-parity" states.

##### State tax treatment of qualified distributions:

All states that impose an income tax generally exempt all 529 distributions used for Qualified Higher Education Expenses, including those from Private College 529 Plan.

##### Does the sponsoring state exclude the value of an account for state financial aid purposes?

Not applicable. Not a state-sponsored program

##### Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?

No

##### Is there a rewards program or outside scholarship program that works with this program?

Yes, the Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

### Plan Portfolios

There is no investment data available for this plan. Please visit <https://privatecollege529.com/> for additional information.

### General

#### Program type:

Institutional prepaid contract

#### How to enroll:

Enroll directly with the program.

#### Initial year of operation:

2003

#### State agency(ies):

This is not a state-sponsored program. The sponsor is Tuition Plan Consortium LLC (TPC), a non-profit membership organization composed of participating colleges and universities. TPC is responsible for the plan design, qualification under Section 529, oversight of the program trust, and administration of the plan. TPC is authorized to appoint the trustee of the qualified trust that is required to be established under the plan. TPC has appointed Alta Trust Company as program trustee to provide trust services. TPC also is authorized under the plan documents to engage service providers to perform certain functions on its behalf and has engaged Intuition College Savings Solutions, as program administrator, and Charles Schwab, as custodian, to provide certain services.

#### Enrollment period:

Open year-round

#### Program manager:

Intuition College Savings Solutions, LLC

### Contributions

#### Maximum contributions:

Cost of five years of full-time undergraduate tuition and mandatory fees at the highest-cost participating institution.

#### Minimum contributions:

\$25, but contributions must reach \$500 within two years of opening an account. An installment payment plan provides for payments of as little as \$25 per month over a two-year period.

### Fees & Expenses

#### Enrollment or application fee:

None.

#### Account maintenance fee:

No

### Contact

#### Website:

<https://privatecollege529.com/>

#### Telephone:

1-888-718-7878

#### Twitter

<http://twitter.com/#!/PC529Plan>

#### Facebook

<https://www.facebook.com/PrivateCollege529Plan/>

