

South Dakota - CollegeAccess 529 (Advisor-sold)

Data as of: 04/20/24

The South Dakota CollegeAccess 529 advisor-sold only plan offers age-based, static asset allocation, and individual fund portfolio options utilizing a large array of investment managers including Virtus Fund Advisers, American Funds, DFA, Dodge & Cox, Metropolitan West, Parametric, PIMCO and TIAA-CREF.

5-Cap Rating

Resident:



Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest)

Non-Resident:



Performance	Costs	Features	Reliability	Resident Upgrade
2.79	3.14	3.33	4.05	0.00

Investment Options

Age-based/Enrollment Year investment options:

The Age-Based Option consists of 9 portfolios of underlying mutual funds. Contributions are placed into the portfolio corresponding to the age of the beneficiary or the anticipated years to matriculation, and later reassigned to more conservative portfolios as the beneficiary approaches college age.

Static investment options:

Select among 3 multi-fund portfolios (Diversified Equity, Diversified Bond, and Ultrashort Bond) and 12 individual fund portfolios.

Underlying investments:

Virtus Investment Partners, American Funds, AllianceBernstein, DFA, Dodge & Cox, Metropolitan West, Morgan Stanley, Parametric, PIMCO and TIAA-CREF.

Taxes and other Benefits

Program match on contributions:

None.

State tax deduction or credit for contributions:

Not applicable. South Dakota does not have a personal income tax.

State definition of qualified expenses

The state conforms with the federal definition of qualified education expenses, which includes expenses for higher education, apprenticeship programs, interest and/or principal on qualified education loans up to a \$10,000 lifetime cap, and up to \$10,000 per year in tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school. Distributions from a 529 account directly to a Roth IRA are considered a qualified expense.

State tax treatment of qualified distributions:

Not applicable. South Dakota does not have a personal income tax.

Does the sponsoring state exclude the value of an account for state financial aid purposes?

No

Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?

No

Is there a rewards program or outside scholarship program that works with this program?

Yes, the Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

General

Program type:

Savings

How to enroll:

Enroll through a financial advisor.

Initial year of operation:

2002

State agency(ies):

South Dakota Investment Council

Program manager:

VP Distributors LLC

Program distributor:

VP Distributors LLC

Contributions

Maximum contributions:

Accepts contributions until all account balances in South Dakota's 529 plan for the same beneficiary reach \$350,000.

Minimum contributions:

With lump-sum contributions, the minimum initial contribution is \$1,000 (\$250 per investment option), and the minimum subsequent contribution is \$50 per investment option. With the automatic investment plan, the minimum initial contribution is \$50 and the minimum subsequent contribution level is \$50 per month.

Does the program offer an e-gifting platform for receiving gift contributions?

This plan does not offer an online gifting portal allowing for easy sharing but may offer gift certificates or allow mail-in gift contributions.

Fees & Expenses

Enrollment or application fee:

None, but contributions may be subject to a sales charge depending on share class.

Account maintenance fee:

\$20, payable on or about December 15, based on the previous business day's assets. The fee is waived for participants with an automatic investment plan, accounts where a common owner has accounts aggregating over \$20,000 of value, and for South Dakota residents.

Program management fees:

0.25% manager fee (waived for SD residents), plus distribution/servicing fees of 0.35% (Classes A and SD-A), 1.10% (Class C), none (Class F) or 1.00% (Class SD-C). Distribution/servicing fees for PIMCO Short Asset Investment & Ultrashort Bond portfolios: 0.10%

Expenses of the underlying investments:

Ranges from 0.36% to 0.43% (portfolio weighted average) in the age-based, 0.31% to 0.40% in the static multi-fund portfolios, and 0.35% to 0.88% in the individual-fund portfolios.

Total asset-based expense ratio:

Class A: 0.66% - 1.48%
Class C: 0.66% - 2.23%
Class F: 0.31% - 1.13%
Class SD-A: 0.41% - 1.23%
Class SD-C: 0.41% - 1.88%

Contact

Website:

<https://www.collegeaccess529.com/landing?type=investors>

Telephone:

1-866-529-7462

Plan Portfolios

There is no investment data available for this plan. Please visit <https://www.collegeaccess529.com/landing?type=investors> for additional information.