



## Kansas - Learning Quest Advisor

Data as of: 05/08/24

Kansas Learning Quest Advisor version of Learning Quest was overhauled in May 2007 and offers multi-manager age-based portfolios and static portfolios in addition to a menu of individual funds. Accounts can be linked to the Upromise rewards service.

### 5-Cap Rating

**Resident:**  Savingforcollege.com's 5-Cap Ratings provides an evaluation and comparison of 529 plans, utilizing a formula that examines dozens of factors grouped into the following categories. (Scale 0 to 5; 5 is highest)

**Non-Resident:** 

Performance	Costs	Features	Reliability	Resident Upgrade
2.66	3.19	5.00	4.18	0.20

### Investment Options

#### Age-based/Enrollment Year investment options:

The age-based portfolios are offered in 3 different risk levels: Aggressive, Moderate and Conservative. Contributions are placed into the portfolio corresponding to the selected risk level and the beneficiary's age. Over time, accounts move between one or more of the 8 portfolios that make up these tracks.

#### Static investment options:

Select among 8 multi-fund portfolios, 11 American Century individual-fund options and the Cash and Cash Equivalent option.

#### Underlying investments:

Mutual funds from American Century, T. Rowe Price, Principal Financial Group, and American Beacon

### Taxes and other Benefits

#### Program match on contributions:

The Kansas Investments Developing Scholars (K.I.D.S.) Matching Grant Program was developed for Kansas residents with incomes less than 200% of the federal poverty level. The State of Kansas will match the first \$600 that Account Owners contribute to a Learning Quest Advisor account for each beneficiary eligible year of eligibility. Applications are limited to 1200 per year and are processed on a first-come first-served basis. Applications and contributions must be received by December 31 each year.

#### State tax deduction or credit for contributions:

Contributions to Kansas AND non-Kansas state-sponsored 529 plans of up to \$3,000 per beneficiary per year by an individual, and up to \$6,000 per beneficiary per year by a married couple filing jointly, are deductible in computing Kansas taxable income. Rollover contributions are not deductible. Contribution deadline is December 31.

#### State tax recapture provisions:

The principal portion of nonqualified withdrawals from this plan are included in Kansas taxable income to the extent of prior Kansas tax deductions. Rollovers are not subject to recapture.

#### State definition of qualified expenses

The state conforms with the federal definition of qualified education expenses, which includes expenses for higher education, apprenticeship programs, interest and/or principal on qualified education loans up to a \$10,000 lifetime cap, and up to \$10,000 per year in tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school. Distributions from a 529 account directly to a Roth IRA are considered a qualified expense for state income tax purposes.

#### State tax treatment of qualified distributions:

Qualified distributions from Kansas and non-Kansas 529 plans are exempt.

#### State tax treatment of rollovers:

Kansas follows federal tax-free treatment.

#### Does the sponsoring state exclude the value of an account for state financial aid purposes?

No

#### Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?

No

#### Is there a rewards program or outside scholarship program that works with this program?

Yes, the Upromise Rewards program can be linked to any 529 college savings plan. Upromise Rewards is free to join and offers members cash back for college.

### Plan Portfolios

There is no investment data available for this plan. Please visit <https://www.learningquest.com/home/invest/529-investment-options/investing-with-advisor.html> for additional information.

### General

#### Program type:

Savings

#### How to enroll:

Enroll through a financial advisor.

#### Initial year of operation:

2002

#### State agency(ies):

Kansas State Treasurer

#### Program manager:

American Century Investment Management, Inc.

#### Program distributor:

American Century Investment Services, Inc.

### Contributions

#### Maximum contributions:

Accepts contributions until all account balances in Kansas' 529 plans for the same beneficiary reach \$475,000.

#### Minimum contributions:

No minimum

#### Does the program offer an e-gifting platform for receiving gift contributions?

This plan offers a robust gifting platform that allows gift-givers to save their own profile for recurring or future contributions.

### Fees & Expenses

#### Enrollment or application fee:

None, but contributions may be subject to a sales charge depending on share class.

#### Account maintenance fee:

None.

#### Program management fees:

0.20% manager fee (waived for the Cash and Cash Equivalent option) plus distribution/servicing fees of 0.25% (Class A); 1% (0.75% for the Cash and Cash Equivalent option)(Class C).

#### Expenses of the underlying investments:

Ranges from 0.32% to 0.88% in the age-based and static portfolios and 0.09% to 1.36% in the individual fund portfolios (portfolio weighted averages).

#### Total asset-based expense ratio:

Class A: 0.34% - 1.78%  
Class C: 0.84% - 2.53%

### Contact

#### Website:

<https://www.learningquest.com/home/invest/529-investment-options/investing-with-advisor.html>

#### Telephone:

1-877-882-6236

#### Twitter

<http://www.twitter.com/AmericanCentury>